

2005
Proposition II
Bond Construction
&
Projects Report

as of
July 31, 2009

INDEX

Financial Report

Narrative

Budget Report by Project

Bills Paid for Current Month

**2005 Proposition II Bond Construction & Projects
Financial Report
July 31, 2009**

| | | |
|--------------------------|------------------------------|-----------------------|
| Bond Proceeds 2005 | | 40,315,000.00 |
| Interest on Investments | | 3,079,221.03 |
| | TOTAL FUNDS AVAILABLE | <u>43,394,221.03</u> |
| Total Expenditures | | <u>36,197,238.09</u> |
| | FUNDS REMAINING | \$7,196,982.94 |
| Total Encumbered | - | 268,018.19 |
| Total Other Projects | - | <u>5,539,580.42</u> |
| | BALANCE REMAINING | \$1,389,384.33 |
| Due to Operating | | 625,510.19 |
| Texpool Investments 2005 | | <u>6,571,472.75</u> |
| | FUNDS REMAINING | \$7,196,982.94 |

Renovation

Image Engineering Group and HKS Architects are working with the district to ensure approved projects at various sites are being performed in accordance with the specifications and schedule.

HKS Architects:

- Flooring replacements at Grace Hardeman Elementary, North Ridge Elementary, Green Valley Elementary, Watauga Middle (including abatement), and North Ridge Middle are complete.
- Renovations at Smithfield Middle that include flooring replacement, abatement, ADA modifications, replacement of storefront windows in classrooms, interior painting in certain areas, HVAC system replacement, fire alarm, electrical power upgrades, HVAC upgrades for technology, and installation of an energy management system are completed for year one.
- Green Valley: Acoustically isolate room is complete.

IEG:

- The Academy at Carrie F. Thomas: Electrical power upgrades and installation of energy management systems are complete, and replacement of fire alarm system is complete.
- John Spicer Elementary: Electrical power upgrades for technology and installation of energy management system are both complete. Replacement of fire alarm system is complete.
- North Ridge Elementary: HVAC chiller replacement is completed and installation of energy management system is complete.
- North Richland Middle: Electrical upgrades for technology are complete.
- W.G. Thomas Coliseum: Fire alarm system installation is complete.
- Central Stores Warehouse: Electrical power upgrades for technology and demo of ceiling are complete. Fire alarm system installation is complete.
- Fleet Management (Transportation): Fire alarm system installation is complete.
- Haltom High School: Chiller replacement and installation of HVAC rooftop units are complete for year one. Energy management system installation is complete.

The remaining 2005 Proposition 2 bond projects will be incorporated with the 2006 bond projects or time has been extended due to scope of work.

HKS Architects:

- ADA and renovations at Grace Hardeman Elementary, Smithfield Middle, and Shannon Learning Center are complete.
- Flooring replacements at The Academy at Carrie Thomas, John D. Spicer Elementary, and the Fine Arts/Athletics Complex are complete.

IEG:

- Fire alarm replacements at Holiday Heights Elementary, Grace Hardeman Elementary, North Ridge Elementary, Green Valley Elementary, and Watauga Middle are complete.
- Electrical renovations at Grace Hardeman Elementary, W. A. Porter Elementary, North Ridge Elementary, and Green Valley Elementary are complete.
- Electrical renovations at North Ridge Middle, Watauga Middle, and Birdville High are complete.
- Electrical renovations at Shannon Learning Center, W. G. Thomas Coliseum, and Central Stores Warehouse are complete.
- HVAC renovations at Grace Hardeman Elementary and North Ridge Middle are complete.
- HVAC renovations at W. A. Porter Elementary, The Academy at Carrie F. Thomas, North Ridge Elementary, John D. Spicer Elementary, and Green Valley Elementary are complete.
- HVAC renovations at North Richland Middle, Watauga Middle, Smithfield Middle, Haltom High, and Birdville High are complete.
- HVAC renovations at the Shannon Learning Center are complete, W. G. Thomas Coliseum, and Central Stores Warehouse are complete.

HKS: HVAC and Electrical renovations at Administration Building – Work is in progress.

Technology

Network Infrastructure Update – All work at schools has been completed for both phases of the network update.

Network Infrastructure – All network infrastructure work has been completed for Prop 2.

Digital Security – Work has been completed at all schools based on the plan approved at the August 2006 Board meeting.

**2005 Proposition II Bond Construction & Projects
Budget Report
July 31, 2009**

| Technology | Total Budget | | | Interest | Total Budget | Expenditures | Encumbered | Planned Expenses | Balance Remaining |
|-------------------------|----------------------|---------------------------|--|-----------------|----------------------|----------------------|-------------------|-------------------------|--------------------------|
| | Budget | Reallocated Budget | | | | | | | |
| Cabling / Network | 9,228,264.00 | 172,000.00 | | 0.00 | 9,400,264.00 | 9,335,634.41 | 64,523.70 | 105.89 | 0.00 |
| Computer Replacement | 7,966,000.00 | -371,980.00 | | 0.00 | 7,594,020.00 | 7,143,045.35 | 18,166.40 | 432,808.25 | 0.00 |
| Digital Security | 1,459,432.00 | 0.00 | | 0.00 | 1,459,432.00 | 1,459,022.28 | 0.00 | 409.72 | 0.00 |
| Media Retrieval | 2,020,000.00 | 199,980.00 | | 0.00 | 2,219,980.00 | 2,184,049.52 | 35,560.81 | 369.67 | 0.00 |
| Total Technology | 20,673,696.00 | 0.00 | | 0.00 | 20,673,696.00 | 20,121,751.56 | 118,250.91 | 433,693.53 | 0.00 |

| | Total Budget | | | | | | | |
|-------------------------------|----------------------|---------------------------|---------------------|----------------------|----------------------|-------------------|------------------------|---------------------|
| | Budget | Reallocated Budget | Interest | Total Budget | Expenditures | Encumbered | Planned Expenses | Balance Remaining |
| Birdville Elementary | 0.00 | 68,000.00 | 0.00 | 68,000.00 | 0.00 | 51,759.00 | 16,241.00 | 0.00 |
| David E. Smith Elementary | 0.00 | 187,477.62 | 0.00 | 187,477.62 | 124,974.04 | 0.00 | 62,503.58 | 0.00 |
| W.T.Franscisco Elementary | 0.00 | 119,274.00 | 0.00 | 119,274.00 | 7,099.00 | 0.00 | 112,175.00 | 0.00 |
| Alliene Mullendore Elementary | 0.00 | 105,440.00 | 0.00 | 105,440.00 | 22,506.49 | 0.00 | 82,933.51 | 0.00 |
| Richland Elementary | 0.00 | 265,750.00 | 0.00 | 265,750.00 | 84,894.74 | 0.00 | 180,855.26 | 0.00 |
| Snow Heights Elementary | 0.00 | 122,887.00 | 0.00 | 122,887.00 | 0.00 | 0.00 | 122,887.00 | 0.00 |
| South Birdville Elementary | 0.00 | 105,000.00 | 0.00 | 105,000.00 | 35,888.36 | 0.00 | 69,111.64 | 0.00 |
| O.H. Stowe Elementary | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| West Birdville Elementary | 0.00 | 73,243.00 | 0.00 | 73,243.00 | 72,484.12 | 0.00 | 758.88 | 0.00 |
| Holiday Heights Elementary | 0.00 | 334,756.80 | 78,517.00 | 413,273.80 | 284,329.09 | 0.00 | 128,944.71 | 0.00 |
| Watauga Elementary | 0.00 | 246,645.00 | 0.00 | 246,645.00 | 135,293.17 | 0.00 | 111,351.83 | 0.00 |
| Grace E. Hardeman Elementary | 1,150,406.00 | -270,068.15 | 0.00 | 880,337.85 | 880,083.31 | 0.00 | 254.54 | 0.00 |
| W.A. Porter Elementary | 592,823.00 | -115,154.07 | 0.00 | 477,668.93 | 473,068.93 | 0.00 | 4,600.00 | 0.00 |
| Carrie F. Thomas Elementary | 734,756.00 | -243,236.91 | 0.00 | 491,519.09 | 402,651.60 | 0.00 | 88,867.49 | 0.00 |
| Foster Village Elementary | 0.00 | 41,599.65 | 0.00 | 41,599.65 | 41,599.65 | 0.00 | 0.00 | 0.00 |
| North Ridge Elementary | 1,408,245.00 | -776,638.71 | 0.00 | 631,606.29 | 627,006.29 | 0.00 | 4,600.00 | 0.00 |
| John D. Spicer Elementary | 892,750.00 | -374,453.56 | 0.00 | 518,296.44 | 420,432.86 | 0.00 | 97,863.58 | 0.00 |
| Green Valley Elementary | 683,471.00 | -268,173.41 | 0.00 | 415,297.59 | 334,645.64 | 0.00 | 80,651.95 | 0.00 |
| Haltom Middle School | 0.00 | 197,949.45 | 250,000.00 | 447,949.45 | 267,336.15 | 0.00 | 180,613.30 | 0.00 |
| North Richland Middle School | 1,052,627.00 | 252,166.52 | 0.00 | 1,304,793.52 | 1,237,385.02 | 0.00 | 67,408.50 | 0.00 |
| Richland Middle School | 0.00 | 27,238.66 | 250,000.00 | 277,238.66 | 203,742.16 | 16,900.00 | 56,596.50 | 0.00 |
| North Oaks Middle School | 0.00 | 671,297.88 | 170,000.00 | 841,297.88 | 534,719.10 | 0.00 | 306,578.78 | 0.00 |
| Watauga Middle School | 1,095,493.00 | 247,919.10 | 0.00 | 1,343,412.10 | 1,170,715.55 | 0.00 | 172,696.55 | 0.00 |
| Smithfield Middle School | 3,685,642.00 | -1,613,368.06 | 0.00 | 2,072,273.94 | 2,039,877.09 | 0.00 | 32,396.85 | 0.00 |
| North Ridge Middle School | 662,468.00 | 156,301.66 | 7,872.24 | 826,641.90 | 826,781.90 | 11,629.00 | -11,769.00 | 0.00 |
| Haltom High School | 4,357,059.00 | 99,595.56 | 0.00 | 4,456,654.56 | 2,647,354.56 | 0.00 | 1,809,300.00 | 0.00 |
| Richland High School | 0.00 | 56,751.20 | 0.00 | 56,751.20 | 64,143.20 | 0.00 | -7,392.00 | 0.00 |
| Birdville High School | 1,430,984.00 | -857,030.00 | 0.00 | 573,954.00 | 505,859.38 | 58,526.20 | 9,568.42 | 0.00 |
| Shannon Education Center | 1,253,847.00 | -297,209.83 | 0.00 | 956,637.17 | 956,602.73 | 2,360.75 | -2,326.31 | 0.00 |
| Administration Building | 191,437.00 | 30,337.95 | 315,000.00 | 536,774.95 | 208,506.47 | 794.73 | 327,473.75 | 0.00 |
| Building & Grounds Dept | 55,599.00 | -51,199.00 | 0.00 | 4,400.00 | 4,400.00 | 0.00 | 0.00 | 0.00 |
| Birdville Stadium | 0.00 | 88,888.32 | 310,000.00 | 398,888.32 | 363,888.32 | 0.00 | 35,000.00 | 0.00 |
| Thomas Coliseum | 94,791.00 | 83,732.82 | 51,101.00 | 229,624.82 | 162,801.82 | 0.00 | 66,823.00 | 0.00 |
| Central Warehouse | 192,154.00 | -2,068.07 | 268,800.00 | 458,885.93 | 458,885.93 | 0.00 | 0.00 | 0.00 |
| Fleet Management Center | 24,195.00 | 7,174.71 | 4,204.00 | 35,573.71 | 35,573.71 | 0.00 | 0.00 | 0.00 |
| Fine Arts/Athletic Center | 82,557.00 | 329,044.33 | 350,000.00 | 761,601.33 | 430,806.15 | 7,797.60 | 322,997.58 | 0.00 |
| Unassigned | 0.00 | 950,128.54 | 0.00 | 950,128.54 | 0.00 | 0.00 | 0.00 | 950,128.54 |
| Total Renovations | 19,641,304.00 | 0.00 | 2,055,494.24 | 21,696,798.24 | 16,066,336.53 | 149,767.28 | 4,530,565.89 | 950,128.54 |
| Bond Admin Costs | 0.00 | 0.00 | 9,150.00 | 9,150.00 | 9,150.00 | 0.00 | 0.00 | 0.00 |
| Arbitrage Liability | 0.00 | 0.00 | 575,321.00 | 575,321.00 | 0.00 | 0.00 | 575,321.00 | 0.00 |
| Total Proposition II | 40,315,000.00 | 0.00 | 2,639,965.24 | 42,954,965.24 | 36,197,238.09 | 268,018.19 | 5,539,580.42 | 950,128.54 |
| | | Unapplied Interest | 439,255.79 | | | | Total Available | 1,389,384.33 |

**2006 Bond Construction
Bills Paid
From July 1, 2009 to July 31, 2009**

| NAME | DESCRIPTION | CHECK # | DATE | EXPENSE |
|---------------------------------------|--------------------------------|----------------|-------------|----------------|
| | | | | 676,168.94 |
| ANDERSON PAVING INC | BOND REPLACE CONCRETE | 00375953 | 7/15/09 | 29,310.00 |
| CHATHAM/WORTH SPEC | BOND Locker Rooms PO#090000682 | 00375807 | 7/7/09 | 11,769.00 |
| CITY OF RICHLAND HILLS | BOND TURBO METER | 00375901 | 7/15/09 | 1,303.50 |
| DELL MARKETING LP | BOND COMPUTERS | 00375955 | 7/15/09 | 44,729.15 |
| ECOSYSTEMS ENVIRONMENTAL INC | BOND ASBESTOS MONITORING | 00375908 | 7/15/09 | 2,550.00 |
| ECOSYSTEMS ENVIRONMENTAL INC | BOND Asbestos Monitoring | 00376181 | 7/22/09 | 12,065.00 |
| HKS ARCHITECTURAL STRUCTURAL SRVC | BOND Arch Svcs NO PO | 00375744 | 7/7/09 | 1,026.99 |
| HKS ARCHITECTURAL STRUCTURAL SRVC | BOND Arch Svcs NO PO | 00375744 | 7/7/09 | 3,728.14 |
| HKS ARCHITECTURAL STRUCTURAL SRVC | BOND Arch Svcs NO PO | 00375744 | 7/7/09 | 1,345.67 |
| HKS ARCHITECTURAL STRUCTURAL SRVC | BOND ARCH FEES | 00375956 | 7/15/09 | 916.78 |
| IMAGE ENGINEERING GROUP LTD | BOND Engineering Fees | 00375749 | 7/7/09 | 401.36 |
| IMAGE ENGINEERING GROUP LTD | BOND Engineer Fees | 00375749 | 7/7/09 | 465.43 |
| IMAGE ENGINEERING GROUP LTD | BOND ENG FEES | 00375914 | 7/15/09 | 2,500.00 |
| MORGAN ELECTRIC | BOND ELECTRICAL | 00375958 | 7/15/09 | 360,937.80 |
| SAS SECURITY ALARM SERVICE CO IN | BOND ALARMS | 00375959 | 7/15/09 | 32,236.01 |
| SUMMIT ELECTRIC SUPPLY | BOND Elec NOC PO#0900006451 | 00375793 | 40001 | 214.11 |
| SWAIM CONSTRUCTION & ASSOCIATES, INC. | BOND AD BLDG | 00375961 | 40009 | 170613 |
| TEXAS DEPT. OF STATE HEALTH SERVICES | BOND ASBESTOS NOTIFY | 00375946 | 40009 | 57 |